28th Audit & Assurance Conference
Organised by The Auditing Special Interest Group (ASIG) of the British Accounting & Finance Association (BAFA) at the Chartered Accountants Ireland Conference Centre, Dublin, Ireland

Conference Programme

DAY 1 – Thursday 24 May 2018

09.30 Registration/coffee in CAI building Reception area (Ground floor)

10.00 - 10.15 Purple Hall (Minus one level)
Introduction – ilias G Basioudis, Chairman of Auditing Group, and Aston Business School

10.15 - 10.45 Purple Hall (Minus one level)
Keynote speech 1: “Audit Developments in the UK: the FRC view”
Marek Grabowski, FRC, Audit Policy and Standards Leader, & IAASB member

Chair: Roy Chandler, BAFA Audit Group Treasurer & Cardiff University, UK

10.45 - 11.30 Purple Hall (Minus one level)
Steve Maslin, Partner, Grant Thornton London
Gilly Lord, Partner and UK Head of Assurance Strategy and Transformation, PwC LLP London
Conall O’Halloran, Partner, KPMG Dublin

Chair: Christine Nangle, BAFA Audit Group Executive Committee member & Head of Department of Accountancy & Professional Studies at the Institute of Technology Tallaght, Dublin

11.30 – 11.45 Coffee break Outside the Purple Hall (Minus one level)

11.45 – 12.30 Purple Hall (Minus one level)
Panel Session 2: Corporate Governance Session: “Views on Corporate Governance”
Simon Lowe, Head of Governance Institute, Grant Thornton London
Stilpon Nestor, Partner, Nestor Advisors London

Chair: ilias G Basioudis, Auditing Group Chairman, & Aston Business School, UK

12.30 – 13.30

<table>
<thead>
<tr>
<th>Session 1a: Purple Hall (Minus 1 Level)</th>
<th>Session 1b: Tory Room (1st Floor)</th>
<th>Session 1c: Valentia Room (1st Floor)</th>
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<tbody>
<tr>
<td>“Client Corruption and Fair Value”</td>
<td>“Individual auditors attributes”</td>
<td>“Assurance and Other Information”</td>
</tr>
<tr>
<td>Client Corruption Culture and External Auditor Monitoring Tracy Gu (University of Hong Kong)</td>
<td>Shared auditors and M&amp;A outcomes: are the results attributable to shared audit partners? David Bond.</td>
<td>The Value of Assurance and Ethics in Difficult times: Investor and Corporate Social Rensobility Disclosures Andrew C. Stuart</td>
</tr>
</tbody>
</table>

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Kong)
Xiaoding Liu
(University of Oregon, USA)

Dan Simunic
(University of British Columbia, USA)

The Fair Value Puzzle:
Perspectives of Valuation Service Providers
Derek Barr-Pulliam
(University of Wisconsin-Madison, USA)
Stephani A. Mason
(DePaul University, USA)
Kerri-Ann Sanderson
(Bentley University, USA)
Chair: Dries Schockaert, PwC Belgium

Martin Bugeja,
Robert Czernkowski,
Anna Loyeung
(all from the University of Technology, Sydney, Australia)

Individual Auditor’s Characteristics, Liability Regime and Task Complexity Assessment – Experimental Evidence
Sabine Maria Graschitz,
Marco Haid,
Claudia Mueller,
(all from the University of Innsbruck, Austria)
Chair: Alain Schatt, University of Lausanne, Switzerland

(Suffolk University, USA)
Jean C. Bedard
(Bentley University, USA)
Cynthia E. Clark
(Bentley University, USA)

A Model of Auditor Judgment and Decision-Making Relating to Other Information
Natalia Kochetova
(Saint Mary’s University, Canada)
Christian P. R. Pietsch
(Saint Mary’s University, Canada)
Bill Messier
(Norwegian School of Economics (NHH), Norway)
Chair: Tracy J. Noga, Bentley University, USA

13.30 - 14.15
Buffet lunch in Lambay Room (Ground floor)

14.15 – 15.15
Red Room
Panel Session 3: “Reforms of the Global Audit, Assurance and Ethics Standard Setting Bodies”
Sue Almond, UK Assurance Leader, GT London
Brendan Murtagh, Partner, LHM Casey McGrath, Dublin
Lisa Campbell, Head of Audit Quality Unit, Irish Auditing & Accounting Supervisory Authority
Aidan Lambe, Director, Professional Standards, Chartered Accountants Ireland
Chair: Martin Nolan, BAFA Audit Group Executive Committee member & Director of Compliance and Professional Standards at Relate Software

15.15 - 15.30
Coffee break Outside the Purple Hall (Minus one level)

15.30 – 17.00
Session 2a: Purple Hall (-1 Level)
“Audit Opinions”
Auditor, Client, and Investor Consequences of the Enhanced

Session 2b: Tory Room (1st Floor)
“Risk and Materiality”
Resource Allocation and Risk Premium to

Session 2c: Valentia Room (1st Floor)
“Education, Religion and Fraud”

Session 2d: Rathlin Room (1st Floor)
“Audit quality, Fees and Specialisation”
Clustering in Audit Fees as a (Quality) Signalling Device:

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<tr>
<th>Auditor’s Report</th>
<th>Public versus Private Audit Clients</th>
<th>Case Study – Giving Students the Freedom to Fail</th>
<th>An Empirical Analysis</th>
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</thead>
<tbody>
<tr>
<td>Mazen Almulla, Michael E. Bradbury (both from Massey University, NZ)</td>
<td>Limei Che (University College of Southeast Norway) Tobias Svanström (Umeå University, Sweden)</td>
<td>Danielle McWall (Ulster University, Northern Ireland)</td>
<td>Liesbeth Averhals, Tom Van Caneghem, Marleen Willekens (All from the KU Lueven, Belgium)</td>
</tr>
<tr>
<td><strong>Investors’ Response to Auditors’ Going Concern Emphasis of Matter: Evidence from a Natural Experiment</strong> Jean Bédard (Laval University, Canada) Carl Brousseau (Laval University, Canada) Ann Vanstraelen (Maastricht University, Netherlands)</td>
<td><strong>Coordination Effects on Audit Risk Allocation in Group Audits</strong> Erich Pummerer, Marcel Steller (both from University of Innsbruck, Austria)</td>
<td><strong>Religion and Commercial Misconduct: apparent faith versus actual fraud</strong> Roy Chandler (Cardiff University, UK)</td>
<td><strong>Effectiveness, Efficiency and Fee Premiums in Audits</strong> Led by Industry Specialists Timothy B. Bell, David B. Bryan (Both from the University of North Florida, USA)</td>
</tr>
<tr>
<td><strong>Auditors’ Reliance on Trust in Going Concern Assessments: Boon or Bane?</strong> Jaehan Ahn (Northeastern University, USA) Herita Akamah (University of Nebraska-Lincoln, USA)</td>
<td><strong>The Effect of Materiality Disclosures on Investors’ Decision Making</strong> Brant Christensen (University of Missouri-Columbia, USA) Aasmund Elifsen (Norwegian School of Economics (NHH), Norway) Steve Glover (Brigham Young University, USA) Bill Messier (Norwegian School of Economics (NHH), Norway)</td>
<td><strong>When Fraud Brainstorming Becomes Dysfunctional</strong> Anna M. Rose (Oregon State University, USA) Jacob M. Rose (Oregon State University, USA) Ikseon Suh (University of Nevada Las Vegas, USA) Jay C. Thibodeau (Bentley University, USA)</td>
<td><strong>Higher Quality Audit Offices and Audit Fees</strong> Mukesh Garg (Monash University, Australia) Debra Ieter (Vanderbilt University, USA) Dhayani Kirubaharan (Monash University, Australia) Vic Naiker (University of Melbourne, Australia) Eka Nugraha Tan (Monash University, Australia)</td>
</tr>
<tr>
<td><strong>Chair:</strong> Grace Mubako, University of Texas at El Paso, USA</td>
<td><strong>Chair:</strong> Angela Pettinicchio, Bocconi University, Italy</td>
<td><strong>Chair:</strong> Stephani A. Mason, DePaul</td>
<td><strong>Chair:</strong> David Hay University of Auckland, NZ</td>
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17.00 – 17.30  Purple Hall (Minus one level)

**Keynote speech 2: “Audit’s Existential Crisis”**

*Richard Murphy*, Professor of Practice in International Political Economy, City, University of London, & Director, Tax Research UK

Chair:

17.30 – 18.00  Purple Hall (Minus one level) --- AGM of Auditing Special Interest Group of BAFA (everyone is welcome)

18.30 – 19.30  Guided Walking Tour, Dublin City Centre (starting and ending at the Gresham Hotel)

*Please note there is a maximum of 20 participants on the guided walk, so please register your interest on registration at the event.*

19.15  **Pre-dinner drinks**, RIU Plaza The Gresham Dublin Hotel (23 O’Connell Street Upper, North City, Dublin, D01 C3W7)

20.00  **Conference Dinner**, RIU Plaza The Gresham Dublin Hotel (23 O’Connell Street Upper, North City, Dublin, D01 C3W7)

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Conference Programme

**DAY 2 – Friday 25 May 2018**

08.00 - 08.15  Arrival coffee  Outside the Purple Hall (Minus one level)

08.15 - 08.45  Purple Hall (Minus one level)
ICA EW session:  “The Evolving Profession and Firms”
  Martin Martinof, Programme Manager, ICAEW

08.45 - 09.15  Purple Hall (Minus one level)
Keynote speech 3:  “The expectation gap – an opportunity for renewal or the death knell of audit”
  Jimmy Daboo, Partner, KPMG London

09.15 – 09.45  Purple Hall (Minus one level)
Keynote speech 4:  “Corporate Governance Developments: the FRC vision”
  Anna Colban, Project Manager, Corporate Governance and Reporting Division, FRC

Chair: Helen Watson, BAFA Audit Group Executive Committee member & University of Northumbria, UK

09.45 – 10.00  Coffee break in Outside the Purple Hall (Minus one level)

10.00 – 11.30

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<th>Session 3a: Purple Hall (Minus one level)</th>
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<tr>
<td>“Audits in the Public Sector and Financial Industry”</td>
<td>“Boards, Audit Committees and Internal Audits”</td>
<td>“Audit Pricing, Production, and Quality”</td>
</tr>
<tr>
<td>The Incremental Effects of Government Audits on Earnings Quality: Evidence from China Central SOEs</td>
<td>Can Increased Auditor Scrutiny Deter R&amp;D Underinvestment? The Importance of Communication with the Board and Consistency with Peer Behavior</td>
<td>What drives audit pricing across the globe</td>
</tr>
<tr>
<td>Yingwen Guo (Nanjing University, China)</td>
<td>Jessica Buchanan (Kent State University, USA)</td>
<td>Brigitte Eierle (University of Bamberg, Germany)</td>
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<tr>
<td>Phyllis Lai Lan Mo (City University of Hong Kong)</td>
<td>Benjamin P. Commerford (University of Kentucky, USA)</td>
<td>Sven Hartlieb (University of Bamberg, Germany)</td>
</tr>
<tr>
<td>Bing Wang (Nanjing University, China)</td>
<td>Elaine (Ying) Wang (University of Massachusetts Amherst, USA)</td>
<td>David Hay (University of Auckland, NZ)</td>
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<tr>
<td>Xiaowen Zhu (Fudan University, China)</td>
<td></td>
<td>Lasse Niemi (Aalto University, Finland)</td>
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Audit Committee Chairs and the Pursuit of Comfort: A Audit Production with Joint

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What remedies make audits more efficient in the European banking industry?

Romain Oberson, Alain Schatt
(Both from the University of Lausanne, Switzerland)

Empirical research within the financial sector on indices of compliance using ISA auditor reporting characteristics

Dries Schockaert
(PwC, Belgium)

Chair: Danielle McWall, Ulster University, Northern Ireland

Field Study

Clinton Free
(UNSW Sydney, Australia)

Andrew Trotman
(Northeastern University, USA)

Ken Trotman
(UNSW Sydney, Australia)

The Impact of using Internal Audit as Management Training Ground on Audit Quality

Grace Mubako
(University of Texas at El Paso, USA)

Chair: Limei Che, University College of Southeast Norway

Fixed Costs: Theory and Evidence

Tracy Gu
(University of Hong Kong)

Dan Simunic
(University of British Columbia, USA)

Mike Stein
(Old Dominion University, USA)

Are global audit firm networks effective in mitigating quality control deficiencies?

Ashna Prasad
(Monash University, Australia)

Chair: Herita Akamah, University of Nebraska-Lincoln, USA

11.30 – 12.00 Purple Hall (Minus one level)

ICAS session: “Unlocking the Black Box of Fair Value Measurement for Financial Instruments: The role and Perspectives of Accounting Firm-Employed Specialists”

Stephanie Mason, DePaul University, USA

Chair: Marie Gardner, ICAS Research Director

12.00 - 12.15 Coffee break Outside the Purple Hall (Minus one level)

Session 4a: Purple Hall (Minus one level)

“Audit firm Organisation, Corporate Governance, and Religiosity”

Audit Effects of Accounting Firm Organization Levels

Mara Cameran
(Bocconi University, Italy)

Domenico Campa
(International University of

Session 4b: Tory Room (1st Floor)

“(Non)Interactions between audit teams, client directors, and auditors”

Colleagues or “Trenemies”? Interactions Between Auditors and Tax Specialists in Audit and Non-Audit Services Contexts

Candice T. Hux
(Northern Illinois University, USA)

Jean C. Bedard

Session 4c: Valentia Room (1st Floor)

“Fraud and Internal Audit”

Does Auditor Ratification Matter to Bondholders? Evidence from New Bond Issues

Paul Tanui
(UNC Charlotte, USA)

May Xiaoyan Bao
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Monaco (IUM), Monaco
Jere R. Francis
(University of Missouri-Columbia, USA)

Theoretical background of the auditor-auditee’s relationship in the context of corporate governance - a holistic perspective
Adriana Tiron-Tudor,
Fülöp Melinda Timea,
Mădăs Nicolae
(all from Babeș-Bolyai University, Romania)

The Effect of Religiosity – Morality Interaction on the Degree of Auditor Independence: A Cross National Study between Egypt and the UK
Diana Mostafa Mohamed
(The German University in Cairo, Egypt)

Chair: Ashna Prasad,
Monash University,
Australia

(Bentley University, USA)
Tracy J. Noga
(Bentley University, USA)

The Impact of CEO/CFO Outside Directorships on Auditor Selection and Audit Quality
Jaeyoon Yu
(Erasmus University, Netherlands)
Byungjin Kwak
(KAIST, Korea)
Myung Seok Park
(Virginia Commonwealth University, USA)
Yoonseok Zang
(Singapore Management University)

Audit Team Distances and Audit Quality Threatening Behaviours
Alice Annelin
(Umeå University, Sweden)
Limei Che
(University College of Southeast Norway)

Chair: Marcel Steller
(both at Innsbruck University, Austria)

(University of New Hampshire, USA)

Individual characteristics of audit partners in the context of audit switching: Evidence from audit quality and audit fees
Alona Kolomiiets,
Simon Dekeyser
(both from KU Leuven, Belgium)

Exerting oneself in the market for PIEs? A fresh look at client importance for small and midsized auditors
Daniel Schaupp,
Hansrudi Lenz
(both from University of Wuerzburg, Germany)

Chair: Natalia Kochetova,
Saint Mary’s University,
Canada

13.45 – 14.15 Purple Hall (Minus one level)

Panel session 4: “Getting Published”
Chris Agoglia, University of Massachusetts Amherst USA & Editor of Auditing: A Journal of Practice & Theory
David Hay, University of Auckland NZ & Senior Editor of Intl Journal of Auditing
Robert Knechel, University of Florida USA & Editor of The Accounting Review

Chair: Jean C. Bedard, Bentley University, USA

Conference closing remarks

14.15 Buffet lunch Outside the Purple Hall (Minus one level)Room

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