

# 26th AUDIT & ASSURANCE CONFERENCE

Organised by

*The Auditing Special Interest Group (ASIG)*  
of the **British Accounting & Finance Association (BAFA)**  
at Said Business School, University of Oxford, Oxford, UK

## Conference Programme

### DAY 1 – Thursday 5 May 2016

09.30 **Registration/coffee in Club Room**

10.00 - 10.10 [Room 02](#)

Introduction – *ilias G Basioudis*, Chairman of Auditing Group, and Aston Business School

10.10 – 10.40

Session 1: [Room 02](#)

**Keynote speech 1: “Enhancing audit quality: the audit committee's role after the EU audit reform and Audit Quality Indicators”**

*Noémi Robert*, Senior Manager, Audit, Assurance & Integrity, FEE Federation of European Accountants

Chair: *ilias G Basioudis*, Chairman of Auditing Group, and Aston Business School

10.40 - 11.40

<a href="#">Session 2a: Room 01</a>	<a href="#">Session 2b: Room 02</a>
<p><b>“Assurance Reporting”</b></p> <p><b>Combined Assurance As A New Assurance Approach: Is it Beneficial to Analysts?</b></p> <p><i>Shan Zhou</i> (The University of Sydney)</p> <p><i>Roger Simnett</i> (The University of New South Wales)</p> <p><i>Hien Hoang</i> (The University of New South Wales)</p> <p>all from Australia</p> <p><b>Audit committees and the demand for sustainability reporting assurance</b></p> <p><i>Mahbub Zaman</i> (Queensland University of Technology, Australia)</p> <p><i>Habiba Al-Shaer</i> (Newcastle University, UK)</p> <p>Chair: <i>Marcel Steller</i>, University of Innsbruck, Austria</p>	<p><b>“Auditor reporting decisions”</b></p> <p><b>Does the reporting of key audit matters affect the auditor’s report communicative value? Experimental evidence from investment professionals</b></p> <p><i>Annette G. Köhler</i> (University of Duisburg-Essen)</p> <p><i>Nicole V.S. Ratzinger-Sakel</i> (University of Hamburg)</p> <p><i>Jochen C. Theis</i> (University of Duisburg-Essen)</p> <p>all from Germany</p> <p><b>Tell Me More: A Content Analysis of Expanded Auditor Reporting in the United Kingdom</b></p> <p><i>Kecia Williams Smith</i> (Texas A&amp;M University, USA)</p> <p>Chair: <i>Roy Chandler</i>, Exec Cmt member, Auditing SIG of BAFA, and Cardiff Univ., UK</p>

11.40 – 11.55 **Coffee break in Club Room**

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11.55 – 12.40 **Room 02**

ICAS Session, Session 3: **“Assurance: Where next? – The case of FBU”**

*Ian Fraser* (Stirling University) will present his recent ICAS research report *“Fair, balanced and understandable: Enhancing corporate reporting and assurance?”*

Chair: *Anne Adrain*, Assistant Director, Sustainability & Assurance, ICAS

12.40 - 13.30 **Buffet lunch in Dining Room**

13.30 –14.30

<p><b>Session 4a: Room 01</b></p> <p><b>“Audits in the banking industry”</b> Systemic risk and auditors’ propensity to issue going concern opinions within the banking industry</p> <p><i>Anne Albrecht</i> <i>Matt Glendening</i> <i>Kyonghee Kim</i> <i>Raynolds Pereira</i></p> <p>(All from the University of Missouri-Columbia, USA)</p> <p><b>Banks and their Big 4 auditors: competition where art thou?</b></p> <p><i>Ines Simac</i> <i>Simon Dekeyser</i> <i>Marleen Willekens</i></p> <p>(All from the KU Leuven, Belgium)</p> <p>Chair: <i>Andrew Ferguson</i>, UTS, Australia</p>	<p><b>Session 4b: Room 02</b></p> <p><b>“SOX Policies and PCAOB inspections”</b> Assessing SEC pre-SOX policies against widespread earnings management</p> <p><i>Joseph Kerstein</i> (Yeshiva University), <i>Atul Rai</i> (Wichita State University), both from the USA</p> <p><b>Regulatory capture, neutrality, or self-interest? The case of PCAOB inspection findings</b></p> <p><i>Matthew Ege</i> (Texas A&amp;M University) <i>W. Robert Knechel</i> (University of Florida) <i>Phillip T. Lamoreaux</i> (Arizona State University) All from the USA</p> <p>Chair: <i>Ian Fraser</i>, Exec Cmt member, Auditing SIG of BAFA, and University of Stirling, UK</p>
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14.30 – 15.30

<p><b>Session 4a continues: Room 01</b></p> <p><b>“The auditor as watchdog and professional scepticism”</b> The enduring and endearing quality of the ‘auditor as watchdog’ metaphor</p> <p><i>Roy Chandler</i> (University of Cardiff, UK)</p> <p><b>A cross-national investigation of</b></p>	<p><b>Session 4b continues: Room 02</b></p> <p><b>“The Big Data use and materiality judgements”</b> Big data, data analytics and the evolution of auditing in public practice accounting firms</p> <p><i>George Salijeni</i> (University of Manchester and University of South Wales, UK), <i>Anna Samsonova-Taddei</i> (University of Manchester, UK) <i>Stuart Turley</i> (University of Manchester, UK)</p>
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<p><b>professional skepticism judgments: the role of informal institutions</b> <i>Olof Bik</i> (Nyenrode University) <i>Reggy Hooghiemstra</i> (University of Groningen) Both from the Netherlands</p> <p>Chair: <i>Stephani Mason</i>, DePaul University, USA</p>	<p><b>Auditors' materiality judgments under integrated reporting: the impact of strategic relevance and strategic linkages</b> <i>Wendy J. Green</i> <i>Mandy M. Cheng</i> (both from UNSW, Australia)</p> <p>Chair: <i>Ken Trotman</i>, UNSW, Australia</p>
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**15.30 - 15.45 Coffee break in Club Room**

**15.45 - 16.25 Room 02**

**Session 5, Public Sector session: "Auditing Government"**

*Sir John Bourn*, K.C.B., Honorary Fellow of the London School of Economics, Visiting Professor at Bournemouth University and former Comptroller and Auditor General of the United Kingdom, Auditor General of Wales, and Member of the Financial Reporting Council

*Sarah Howard*, Head of Public Sector Assurance, Grant Thornton UK LLP

Chair: *Michelle Crickett*, Director of Research, ICAS, UK

**16.25 - 17.30 Room 02**

**Panel Session, Session 6: "The future of the auditing profession"**

*Gilly Lord*, Partner and Head of Regulatory Affairs, PwC UK LLP

*Andrew Hobbs*, Partner, Corporate Governance & Public Policy, EY UK

*Revered Andrew Baughen*, St James's Church, Clerkenwell

*Dr. Fiona Stevenson*, Faculty of Popular Health Sciences, UCL

Chair: *Steve Maslin*, Partner, Grant Thornton UK LLP

**17.30 – 18.00 Room 02 --- AGM of Auditing Special Interest Group of BAFA**  
(everyone is welcome)

**18.15 Coach departure from Said Business School** (so please be outside the Said Business School from 18.00)

**18.45** Blenheim Palace tour

**19.30** Pre-dinner drinks, Blenheim Palace

**20.00** Dinner, Blenheim Palace, Orangery Room followed by a *Ceilidh*

**23.30 Coach departure from Blenheim Palace to Said Business School**

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## Conference Programme

### DAY 2 – Friday 6 May 2016

08.15 - 08.30 **Arrival coffee in Club Room**

08.30 - 09.00 **Room 02**

ICAEW Session: **“False Assurance”**: the new ICAEW drama film about professional judgments and ethics which *‘should be part of every university business class’*

Chair: *Duncan Wiggetts*, Director of the Professional Conduct Department, ICAEW

09.00 - 10.00

<p><u>Session 7a: Room 01</u> <b>“Audit quality 1”</b> <b>Audit quality and risk preferences: empirical evidence of the auditor and investor’s perspectives</b> <i>Sabine Grascitz</i> <i>Marcel Steller</i> (both from the University of Innsbruck, Austria)</p> <p><b>Audit quality and properties of analysts’ information environment</b> <i>Stephen Taylor</i> (University of Technology Sydney) <i>Wen He</i> (UNSW) <i>Baljit Sidhu</i> (UNSW) All from Australia</p> <p>Chair: <i>Joseph Kerstein</i>, Yeshiva University</p>	<p><u>Session 7b: Room 02</u> <b>“Audit pricing”</b></p> <p>Due to a paper cancelation, the above ICAEW session: <b>“False Assurance”</b> continues 09.00-09.30</p> <p>09.30-10.00 <b>Meta-regression in auditing research: Evaluating the evidence on the Big N audit firm premium</b> <i>David Hay</i> (University of Auckland, New Zealand)</p> <p>Chair: <i>David Godsell</i>, University of Kent, UK</p>	<p><u>Session 7c: Room 07</u> <b>“Auditing issues: tenure, females involvement, non-audit services”</b> <b>Audit firm tenure and audit quality in a constrained market</b> <i>Masoud Azizkhani</i> (The Australian National University) <i>Reza Daghani</i> (Tarbiat Modares University, Iran) <i>Greg Shailer</i> (The Australian National University)</p> <p><b>Do the presence of females involved in the financial reporting, and the interactions between them, affect accounting conservatism?</b> <i>Isabelle Allemand</i> (Dijon Business School, France) <i>Paul Andre</i> (HEC Lausanne, Switzerland) <i>Bénédicte Brullebaut</i> (Dijon Business School, France) <i>Alain Schatt</i> (HEC Lausanne, Switzerland)</p> <p><b>The impact of the non-audit services regulations on auditor independence and financial reporting quality: The UK perspective</b> <i>Shahidul Islam</i> (University of Cardiff, UK)</p> <p>Chair: <i>Helen Watson</i>, Northumbria</p>
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10.00 – 11.00 Room 02

Session 8: ICAEW session: **“The journey to professional: the role of university in fostering critical capacity and moral motivation”**

Chair: Martin Martinof, Programme Manager, ICAEW

11.00 - 11.15 Coffee break in Club Room

11.15 – 11.45 Room 02

Session 9:

**Keynote speech 2: “Developments in audit regulation and standards”**

Melanie McLaren, Executive Director of Audit, FRC

Chair: Martin Nolan, Exec Cmt member, Auditing SIG of BAFA, and ITT Dublin

11.45 - 12.45

<p><u>Session 10a: Room 01</u> <b>“Auditing Education”</b> Simulation – is it all worth it? The impact of simulation from the perspective of accounting students <u>Wendy Mason Burdon</u> (University of Northumbria, UK) <u>Kirsty Abrahams</u> (University of Northumbria, UK)</p> <p>A Framework for the development of case studies in auditing to enhance ethical awareness: an instructional design through ethics education, reflective writing and documentation of professional disciplines <u>Chanida Yarana</u> (Univeristy of Dundee,</p>	<p><u>Session 10b: Room 02</u> <b>“Audit quality 2”</b> Independent and joint effects of audit partner tenure and non-audit fees on audit quality: A post-CLERP 9 study <u>Abhijeet Singh</u> <u>Harjinder Singh</u> <u>Nigar Sultana</u> <u>John Evans</u> (all from Curtin University, Australia)</p> <p>The impact of partners’ incentives on audit quality in Big 4 partnerships <u>Simon Dekeyser</u> (KU Leuven, Belgium) <u>Ann Gaeremynck</u> (KU Leuven, Belgium) <u>W. Robert Knechel</u> (University of Florida) <u>Marleen Willekens</u> (KU Leuven, Belgium)</p> <p>Chair: <u>David Hay</u>,</p>	<p><u>Session 10c: Room 07</u> <b>“Market responses”</b> Economic importance of the client: when do shareholders care about auditor independence? <u>Sven Hörner</u> (University of Wuerzburg, Germany) <u>Jacob J. Leidner</u> (University of Wuerzburg, Germany)</p> <p>From small auditor dissatisfaction to active resistance: a practice theoretical perspective on the “palace revolt” in the German auditing profession <u>Markus Grottko</u> (University Passau, Germany) <u>Hansrudi Lenz</u> (University Wuerzburg) <u>Lukas Löhlein</u> (London School of Economics, UK)</p> <p>Market reaction to shareholder ratification of external auditors <u>Paul Tanyi</u> (UNC Charlotte, USA) <u>Kristin Roland</u> (UNC Charlotte, USA)</p>
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UK)  Chair: <i>Paul DeLange</i> , Curtin University, Australia	University of Auckland, NZ	Chair: <i>Matt Glendening</i> , University of Missouri-Columbia, USA
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**12.45 – 13.45**

<p><u>Session 10a continues: Room 01</u></p> <p><b>“Auditor interactions”</b>  <b>Audit firm rotation vs centralized auditor-client matching – experimental evidence on the quality of audited financial statements</b>  <i>Thomas Hattenbach</i>                  (University of Konstanz),  <i>Ulrike Stefani</i>                  (University of Konstanz),                  both from Germany</p> <p><b>The role of tacit knowledge in auditor expertise and human capital development</b>  <i>Jasmijn C. Bol</i>                  (Tulane University, USA),  <i>Cassandra Estep</i>                  (University of Illinois at Urbana-Champaign, USA),  <i>Frank Moers</i>                  (Maastricht University, Netherlands),  <i>Mark E Peecher</i>                  (University of Illinois at Urbana-Champaign, USA)</p> <p>Chair: <i>Alain Schatt</i>, HEC                  Lausanne, Switzerland</p>	<p><u>Session 10b continues: Room 01</u></p> <p><b>“Municipal and voluntary audits”</b>  <b>Auditing long-term plans in a municipal setting and knowledge spillover</b>  <i>Michael E. Bradbury</i>                  (Massey University, NZ)  <i>Adrian Raftery</i>                  (Deakin University, Australia)  <i>Tom Scott</i>                  (University of Auckland, NZ)</p> <p><b>Changes in voluntary audit and credit scores</b>  <i>David Lont</i>                  (University of Otago, NZ)  <i>Thomas Scott</i>                  (University of Auckland, NZ)</p> <p>Chair: <i>Robert Knechel</i>,                  University of Florida,                  USA</p>	<p><u>Session 10c continues: Room 07</u></p> <p><b>“Fraud and audit report”</b>  <b>Strengthening the audit report: reforms supported by the IAASB in the post-crisis period</b>  <i>George-Silviu CORDOȘ</i>  <i>Melinda-Timea FÜLÖP</i>  <i>Adriana TIRON-TUDOR</i>                  (all from the                  Babeș-Bolyai University, Romania)</p> <p><b>An examination of the Fraud Triangle Model - Implications for External Auditors and Audit Regulators</b>  <i>Rasha Kassem</i>                  (University of Brighton, UK)  <i>Andrew Higson</i>                  (Loughborough University, UK)</p> <p><b>The Effect of Forensic Expertise and Time Pressure on Fraud Risk Assessment and Responsiveness</b>  <i>Inez G. F. Verwey</i>                  (Nyenrode University, the Netherlands)  <i>Stephen K. Asare</i>                  (University of Florida, USA)</p> <p>Chair: <i>Laura Spira</i>, Oxford                  Brookes University, UK</p>
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**13.45 – 14.00 Closing remarks**

**14.00 Buffet lunch in Dining Room**